

College Financial Statement FY08-FY11 (April 08 Projection)

	FY07 Final Budget	FY08	FY09	FY10	FY11
1. ANNUAL REVENUES					
Education & General (OSU Support)	1,735,100	1,915,341	2,015,341	2,095,955	2,095,955
FRL Appropriation	2,814,706	3,226,729	3,226,729	3,355,798	3,355,798
FRL Salary Adjustment (6/08 E-Board Action)	0	82,000	164,000	130,000	145,000
Harvest Tax	2,829,101	2,626,000	3,052,000	3,680,000	3,680,000
McIntire-Stennis Federal Funds	947,066	782,415	614,000	614,000	614,000
Richardson & State Inst/Research Endowments	1,128,000	1,128,000	1,128,000	1,128,000	1,128,000
TOTAL	9,453,973	9,760,485	10,200,070	11,003,753	11,018,753
2. ANNUAL EXPENDITURES					
Departmental Essential Expenses	7,779,898	8,073,600	8,190,796	8,339,743	8,754,639
College Administration	1,069,511	1,021,344	986,561	1,022,057	1,072,416
Undergrad Support & Recruiting	443,893	377,627	314,768	326,453	343,253
College Support Services	1,489,278	1,500,163	1,527,502	1,570,785	1,651,796
Computing Resources	1,277,000	1,194,931	1,269,166	1,313,306	1,372,865
Student Logging Crew	181,611	162,776	171,653	176,830	182,861
Annual Commitments					
Extension Faculty Res A			200,000	200,000	200,000
Fish & Wildlife Project Support	328,481	518,720	362,000	333,183	375,000
Policy Option Package			250,000	250,000	250,000
Misc Research/Facility Support Costs	570,119	465,068	499,335	550,154	611,815
Emergent Faculty Support	75,000	75,000	75,000	75,000	75,000
Richardson Fellowships/Scholarships	150,000	160,000	160,000	160,000	160,000
TOTAL	13,364,791	13,549,229	14,006,781	14,317,511	15,049,645
3. EXPENSE REDUCTIONS/OFFSETS					
Endowed Chair (Strachan)			(150,000)	(150,000)	(150,000)
Professorship (Giustina)			(80,000)	(130,000)	(130,000)
Professorship (Knudson)				(65,000)	(65,000)
Departmental Consolidation			(152,000)	(265,000)	(275,000)
Returned Overhead	(489,000)	(489,980)	(490,200)	(490,200)	(490,200)
Provost Special Initiatives	(102,069)	(207,369)	(210,564)	(205,564)	(117,564)
Fees for Services	(685,990)	(607,000)	(613,000)	(614,000)	(615,000)
Unobligated Carryover	(204,600)	(70,000)	0	0	0
TOTAL	(1,481,659)	(1,374,349)	(1,695,764)	(1,919,764)	(1,842,764)
4. NET ANNUAL BALANCE					
TOTAL	(2,429,159)	(2,414,395)	(2,110,947)	(1,393,994)	(2,188,128)
5. COLLEGE CASH RESERVES					
TOTAL		1,200,000	0	0	0
6. REVISED NET BALANCE					
		(1,214,395)	(2,110,947)	(1,393,994)	(2,188,128)
7. DRAW FROM FOREST ENTERPRISE TO BALANCE					
		1,214,395	2,110,947	1,393,994	2,188,128
College Forest Enterprise					
Cash Balance (does not include \$2M held for contingency)		8,634,000	7,419,605	3,903,458	2,509,464
Annual Net Earnings			(1,405,200)	0	0
Net Available for College Support		8,634,000	6,014,405	3,903,458	2,509,464
Required to Balance College Operations			(1,214,395)	(1,393,994)	(2,188,128)
New College Forest Balance		7,419,605	3,903,458	2,509,464	321,336