

FEC Retreat Summary
December 5, 2006
Corvallis Depot, 700 SW Washington Ave.

Committee Members Present: Salwasser, Admiral, Montgomery, Lachenbruch, Hobbs, Lacey, Tesch, Adams, McLain, Walstad, Jensen, Johnson

Guests: Lysne, Carlson, Symons

Agenda review and retreat goals

Hobbs

- Decide on the CY07 budget and plan of work for College Forest properties.
- Obtain an update on the latest budget scenarios.
- Frank discussion about the implications of the various budget scenarios.
- Discuss different strategies to solve the budget problem and decide which strategy to pursue.
- Decide on specific elements of the selected strategy.
 - Identify in detail what needs to be done.
 - Identify who will do it.
 - Identify when each item will be completed.
- Discuss and finalize key messages/talking points.
- Decide if another retreat will be necessary and if so, when.
- Opening Remarks from Hal - Priorities to keep in mind as we are working today; Student success is #1, Research and scholarship are #2, Extending knowledge is #3.

College Forest Properties 2007 budget and plan

Lysne, Carlson, Symons

Presentation, Discussion, and Planning

Decision: The FEC directed Dave Lysne to develop alternative options, starting with the minimal program, which avoids or minimizes the pitfalls of seedling purchases, reforestation contractors and staff workloads now and in the future. The intent is to relieve College Forest staff from the constraints of either avoiding either selling the normal program in a poor log market or accelerated depletion of College Forest reserves by selling the minimal program. Based on direction from the FEC Dave will present a revised proposal for CY07 to the FEC on January 9, 2007.

EXECUTIVE SESSION

The FEC met in executive session to discuss alternative budget scenarios, implications of the alternative budget scenarios, and the pros and cons of different options. They agreed the fundamental strategy was to seek increased revenues while decreasing expenses to bring revenues and expenses into balance. It is very likely the College will become structurally different as a result of the budget situation. College programs will have to be tightly aligned with stakeholder needs if we are to gain their support for increased revenues.

The meeting adjourned at 5:00 p.m.

Minutes by Rose Lacey