

# College Financial Statement FY07-FY10 (New Funding Projection)

	FY06 Final Budget	FY07	FY08	FY09	FY10
<b>1. ANNUAL REVENUES</b>					
E&G (assume 10% in FY08-09, then 4%)	1,820,014	1,735,100	1,908,000	1,908,000	1,985,000
FRL Appropriation (+\$1.3M/yr, then 4%)	2,751,946	2,814,706	4,115,000	4,115,000	4,279,600
Harvest Tax (added .30 = \$1.2M/yr)	2,818,386	2,700,000	3,300,000	3,900,000	3,900,000
McIntire-Stennis (assume no change)	698,000	698,000	698,000	698,000	698,000
Earnings from Richardson Teaching Endowment	126,000	126,000	126,000	126,000	126,000
State Match to Richardson Teaching Endowment	97,000	97,000	97,000	97,000	97,000
Earnings from State Research Endowment	590,000	590,000	590,000	590,000	590,000
Earnings from Richardson Family Endowment	300,000	300,000	300,000	300,000	300,000
TOTAL	9,201,346	9,060,806	11,134,000	11,734,000	11,975,600
<b>2. SUPPLEMENTAL REVENUE</b>					
Returned Overhead	455,500	489,000	489,000	489,000	489,000
Center Grant & Provost Initiative	200,000	302,069	291,993	295,229	285,639
Fees for Services	804,000	685,990	696,200	712,282	731,300
Unobligated Carryover	15,000	100,000	0	0	0
TOTAL	1,474,500	1,577,059	1,477,193	1,496,511	1,505,939
<b>3. ANNUAL EXPENDITURES</b>					
Departmental Essential Expenses	7,856,935	7,779,898	8,099,804	8,410,546	8,642,737
College Administration	1,124,785	1,069,511	1,113,228	1,152,026	1,195,081
Undergrad Support & Recruiting	398,320	443,893	449,026	466,286	484,414
College Support Services	1,767,732	1,489,278	1,564,028	1,605,910	1,688,257
Computing Resources	1,224,859	1,277,000	1,328,313	1,373,007	1,425,811
Fish & Wildlife Grants	328,481	328,481	328,481	328,481	328,481
Extension salary	0	89,000	122,000	192,000	272,300
Richardson Fellowships/Scholarships	150,000	150,000	150,000	150,000	150,000
Koller Crew	174,970	181,611	191,398	197,588	203,404
Misc Research/Facility Support Costs	381,000	301,119	321,061	318,360	320,000
Assessments & memberships	108,000	124,000	157,917	187,225	231,368
Facility   Rental	75,000	95,000	95,000	97,000	99,000
Centennial	50,000	50,000	0	0	0
Less Endowed Chair			(150,000)	(150,000)	(150,000)
TOTAL	13,640,082	13,378,791	13,770,256	14,328,429	14,890,853
<b>4. NET ANNUAL BALANCE</b>					
	(2,964,236)	(2,740,926)	(1,159,063)	(1,097,918)	(1,409,314)
<b>5. USE OF COLLEGE CASH RESERVES</b>					
TOTAL		2,105,000	0	0	0
<b>6. REVISED SHORTFALL</b>					
		(635,926)	(1,159,063)	(1,097,918)	(1,409,314)
<b>7. DRAW FROM FOREST ENTERPRISE TO BALANCE</b>					
		635,926	1,159,063	1,097,918	1,409,314
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Unobligated Cash Reserves and Carryover					
E&G, FRL Appropriation, Harvest Tax		1,005,000	0	0	0
Richardson Family Endowment Cash Balance		600,000	0	0	0
Richardson Instructional Endowment Cash Balance		500,000	0	0	0
TOTAL		2,105,000	0	0	0
College Forest Enterprise					
Cash Balance (does not include \$2M held for contingency)		7,500,000	7,166,339	6,782,176	5,854,258
Annual Net Production (Minimum program)		302,265	774,900	170,000	237,000
Net Available		7,802,265	7,941,239	6,952,176	6,091,258
Required to meet budget shortfall		(635,926)	(1,159,063)	(1,097,918)	(1,409,314)
New College Forest Balance		7,166,339	6,782,176	5,854,258	4,681,944